

Contact

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Top Skills

Legislative Frameworks for EU Funding

Public Finance & Budget Control

Financial Reporting & Analysis

Ojars Daugavietis

Finance Executive | EU Grants & Project Finance | Strategic Leadership | Risk & Compliance | EMBA student
Latvia

Summary

Finance executive with 15+ years of leadership in EU grants, corporate finance, and strategic financial planning. As Head of Finance & Economics at Rail Baltica, I manage €4B+ in funding and drive financial strategy for the largest infrastructure project in the Baltics. I specialize in financial governance, risk management, and capital allocation for large-scale projects. Passionate about innovation, digital transformation in finance, and shaping financial strategies that drive business growth. Currently pursuing an EMBA to deepen strategic and leadership capabilities.

Key Expertise:

Leadership: Cost Control and Compliance, financial planning & analysis (FP&A), corporate finance, risk management.

Strategic Board Member Perspective: Governance, compliance, stakeholder engagement.

EU Grants & Funding: Secured €4B+ in EU funding, ensuring coordination, compliance & cost control.

Executive Influence: Partnered with EU institutions, national authorities, and corporate leaders.

Experience

RB Rail AS | Rail Baltica

8 years 3 months

Head of Finance and Economics department

July 2024 - Present (1 year)

Riga, Latvia

Leading the financial strategy for the largest infrastructure projects in the Baltics, valued at over €24 billion.

- Overseeing corporate finance, project financing, and strategic financial planning to ensure long-term financial sustainability.
- Managing grant funding, risk assessment, and financial compliance for EU-backed projects.
- Partnering with board members, executive leadership, and EU institutions to drive financial performance and investment strategy.
- Optimizing capital allocation and developing financial models for funding and cost efficiency.

Head of Global Project Finance Department

January 2020 - August 2024 (4 years 8 months)

Riga, Latvia

Secured and managed over €4 billion in funding, ensuring financial sustainability for a transnational mega-project.

- Developed and executed financial strategies to attract additional funding for the largest railway project in the Baltics.
- Led the grant agreement management, compliance framework, and financial reporting for international partners.
- Established risk management protocols to ensure transparency and adherence to EU financial regulations.
- Spearheaded financial audits and stakeholder negotiations with EU institutions, national authorities, and investors.

Eligibility Manager

April 2017 - January 2020 (2 years 10 months)

Riga, Kr. Valdemāra 8

Developed financial governance frameworks that streamlined cost compliance across multiple project partners (Estonia, Latvia, and Lithuania).

- Led the management of Grant Agreements, ensuring alignment with EU funding regulations.
- Implemented cost eligibility control systems, improving transparency in project financials.
- Negotiated with EU institutions and national agencies to ensure funding compliance.
- Coordinated multi-national financial audits involving the European Commission and the European Court of Auditors.

Finanšu ministrija/ Ministry of Finance of the Republic of Latvia

6 years 9 months

Senior Expert of EU Funds Audit Department (Audit Authority)
February 2014 - April 2017 (3 years 3 months)

Riga, Latvia

Led high-impact financial audits for EU-funded projects, ensuring compliance with international financial standards.

- Managed audit teams conducting compliance assessments across large-scale national infrastructure projects.
- Represented Latvia's Ministry of Finance in EU negotiations and financial risk assessments.
- Designed anti-fraud and financial protection strategies, securing EU funding integrity.
- Delivered policy recommendations on financial management, leading to systemic improvements in fund allocation.

Chair of working group "Combatting fraud" during Latvian Presidency in the Council of European Union

January 2015 - June 2015 (6 months)

Brussels, Brussels Region, Belgium

Led high-level EU discussions on financial integrity and fraud prevention in European funding programs.

- Chaired cross-border financial policy meetings involving key EU stakeholders.
- Negotiated financial governance strategies with EU institutions and national representatives.

Senior Auditor of EU Funds Audit Department (Audit Authority)

April 2013 - April 2014 (1 year 1 month)

Riga, Latvia

Strengthened financial governance and risk control mechanisms for EU-funded projects.

- Conducted high-level audits, ensuring compliance with IFAC International Standards on Auditing.
- Led investigations into irregularities, fraud risks, and financial mismanagement.
- Advised on financial corrections and regulatory improvements for national and EU-level institutions.

Senior Expert of EU Funds management and control system
department, Implementation system unit
January 2012 - April 2013 (1 year 4 months)
Riga, Latvia

Developed national financial policies and risk mitigation frameworks for EU-funded projects.

- Collaborated with EU bodies (OLAF, COCOLAF, JASPERS) on financial compliance strategies.
- Drafted national financial legislation focused on EU fund management and fraud prevention.

Senior desk officer of EU Funds management and control system
department, Implementation system unit
August 2010 - January 2012 (1 year 6 months)
Riga, Latvia

Designed regulatory policies that improved financial governance in Latvia's EU-funded projects.

- Led analyses of financial irregularities and developed corrective action plans.
- Authored national guidelines on risk management and financial transparency.

Education

Riga Business School
Executive MBA · (January 2024 - January 2026)

Leiden University
Master's degree, Public Administration

Rigas Stradina Universitate
Bachelor's degree, Political Science and Government