

Riga

Date of the document is the date of the time stamp of the last enclosed qualified electronic signature

Our Ref: 1.13p/LV-2023-74

Electronic Procurement System

An answers to the questions from the interested suppliers in the procurement "Directors and Officers Liability Insurance", identification number RBR 2022/27

RB Rail AS presents following answers to the questions received from the interested suppliers until 13 February 2023:

Nr.	Question	Answer
1.	Please provide information if in the last 5 years, have claims in the sense of the scope of cover sought been asserted against any of the persons to be insured?	No, no such claims have been received.
2.	Please provide information are the company or the persons to be insured aware of any facts of circumstances that might lead to a claim under the proposed Policy, e.g. breaches of duty in connection with their occupation or insufficient monitoring or selection of staff, poor organization of working processes or any other activities etc.?	RB Rail AS is not aware of such facts.
3.	Please provide information are there any direct or indirect participations in companies in the above regions? If so, what actions are being taken with regard to the existing Russia/Ukraine conflict?	RB Rail AS is not aware of any person being associated with Russian aggression in Ukraine. RB Rail ensures compliance with Sanction law and does not operate and maintain business relationships in Russia, Belarus or Ukraine.
4.	Please provide information are sales generated in any of the above regions? If so, how high is the share of sales in these regions in relation to total sales?	RB Rail business activities are not related to sales activities in any region. RB Rail ensures compliance with Sanction law and does not operate and maintain business relationships in Russia, Belarus or Ukraine.
5.	Please provide information are there any direct or indirect participation of Russian/Belarusian companies or entities and/or Russian/Belarusian private individuals in insured companies?	No, there are not. And there are no plans to work with companies from these countries in the future.

6.	Please provide information are there any subsidiary companies / associated companies in the USA or Canada?	No, there are not.
7.	Please provide information is there any indication that the company will take over by or merges with other companies in the next 18 months?	No, there are not.
8.	Please provide Financial report of year 2022. If not available than latest available quarterly report.	Procurement commission indicates that there is no other financial information available besides annual financial report for year 2021 (available at: https://www.railbaltica.org/wp-content/uploads/2022/05/RB-rail-AS-Annual-report-2021.pdf).
9.	Is it possible to receive a financial report for 2022 or at least 6 or 9 months? Of course, it would not be audited, but reinsurers are interested in data at least on an operational level.	Please see the answer to question No 8.
10.	Can you please send us 2022 financial data?	Please see the answer to question No 8.
11.	Please confirm that any Russia, Belarus or Ukrainian exposure of any kind, including but not limited to any importing / exporting activities to or from these territories	RB Rail ensures compliance with Sanction law and does not operates and maintain business relationships in Russia, Belarus or Ukraine.
12.	Compared to the previous year, why there is an increase in emergency costs sublimit and programme limit of liability?	Increase in emergency costs are made according to market research and current market practice.

Sincerely,

Procurement commission chairperson / secretary

Z.Nore

*THIS DOCUMENT IS SIGNED ELECTRONICALLY WITH A QUALIFIED ELECTRONIC SIGNATURE
AND CONTAINS A TIME STAMP*