

Rīga

20.04.2020

Our Ref: 1.13p/LV-97

***Answer to the question from the interested supplier
in the procurement "On-demand accounting advisory
services", identification number RBR 2020/7***

RB Rail AS presents following answer to the question received from the interested supplier until 20 April 2020:

Nr.	Question	Answer
1.	<p>With respect to the public procurement "On-demand accounting advisory services", identification number RBR 2020/7, paragraph 16.2.2, please kindly confirm that the International Financial Reporting Standards (IFRS) certificate issued by Educational Centre of the Latvian Association of Sworn Auditors shall be regarded as an equivalent to the international qualification certificate issued by Association of Chartered Certified Accountants (ACCA) at the discretion of the procurement commission.</p>	<p>In accordance with Section 16.2.2 of the procurement "On-demand accounting advisory services", ID No RBR 2020/7, (hereinafter – Procurement) regulations (hereinafter – Regulations) Tenderer's proposal may receive 7 points for each proposed Key expert (maximum - 14 points), if proposed Key expert has the Association of Chartered Certified Accountants (ACCA) qualification or equivalent international qualification for certified accountants.</p> <p>At this stage Procurement commission is not entitled to confirm whether your presented certificate meets the requirements stipulated in the Section 16.2.2 of the Regulations, as Procurement commission does not provide evaluation of proposals before their submission. However, Procurement commission indicates that to obtain an Association of Chartered Certified Accountants (ACCA) qualification expert must complete training for about 3-4 years on average and pass up to 13 exams. Additionally, this certificate also includes the requirement to maintain this qualification on an ongoing basis, proving annually that at least 40 hours of knowledge have been updated.</p> <p>Procurement commission has no information to suggest that International Financial Reporting Standards (IFRS) certificate issued by</p>

		<p>Educational Centre of the Latvian Association of Sworn Auditors is international qualification. Moreover, in order to obtain such a certificate, an expert need to take a course of 160 hours. Considering the previously mentioned, International Financial Reporting Standards (IFRS) certificate issued by Educational Centre of the Latvian Association of Sworn Auditors <i>prima facie</i> cannot be recognized as equivalent to the international qualification certificate issued by Association of Chartered Certified Accountants (ACCA) in the context of this Procurement.</p> <p>However, Procurement commission draws attention that requirements indicated in Section 16.2 of the Regulations are contract award criteria not minimum qualification requirements. That means that, if proposed Key expert's qualification will not meet the requirement stipulated in the Section 16.2.2 of the Regulations, proposal will not be rejected. Additionally, Procurement commission points out that proof of equivalence is the responsibility of the Tenderer and, when submitting a proposal for the Procurement, the Tenderer shall provide evidences that the qualification of the Key expert is equivalent to the requested qualification.</p>
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Sincerely,

Procurement commission member/ secretary

V. Ezergaile

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AND CONTAINS A TIME-STAMP