Annex 2: FINANCIAL STANDING

**Confirmation of Candidate`s Financial Standing**

The Candidate`s or at least one member’s of the partnership, average financial turnover within the last 3 (three) financial years, i.e. 2015, 2016, 2017, is not less than 200 000,00 EUR (two hundred thousand euros).

In the event the average financial turnover of a limited liability member of a limited partnership (within the meaning of Latvian Commercial Law, Chapter X) exceeds its investment in the limited partnership, the average financial turnover shall be recognised in the amount of the investment in the limited partnership.

In the event the Candidate or a member of a partnership (if the Candidate is a partnership) has operated in the market for less than 3 (three) financial years, the requirement shall be met during the Candidate’s actual operation period.

|  |  |  |  |
| --- | --- | --- | --- |
| **No** | **Year** | **Total turnover in EUR** | **Notes** |
| Name of the Candidate or member of the partnership, or entity (if the Candidate is relying to members of the partnership (in case of a partnership), or entity’s abilities to certify it`s financial and economic performance and who will be financially and economically responsible for the fulfilment of the contract):\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| 1 | 2015 |  |  |
| 2 | 2016 |  |  |
| 3 | 2017 |  |  |
| **Average turnover** within the last 3 (three) financial years |  |  |

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Date: [*date of signing*] Name: [*name of the representative of the Candidate and position*]