Annex No 8: financial standing

**Confirmation of Tenderers` Financial Standing**

1. **8.3.** 1. The Tenderers` or all members of the partnership together (if the Tenderer is a partnership and confirms the average financial turnover jointly), average financial turnover within the last 3 (three) financial years, i.e. 2015, 2016, 2017, is not less than 200 000,00 EUR (two hundred thousand euros).

In the event the average financial turnover of a limited liability member of a limited partnership (within the meaning of Latvian Commercial Law, Chapter X) exceeds its investment in the limited partnership, the average financial turnover shall be recognised in the amount of the investment in the limited partnership.

In the event the Tenderer or a member of a partnership (if the Tenderer is a partnership) has operated in the market for less than 3 (three) financial years, the requirement shall be met during the Tenderer’s actual operation period.

|  |  |  |  |
| --- | --- | --- | --- |
| **No** | **Year** | **Total Turnover in EUR** | **Notes** |
| Name of the Tenderer or each member of the partnership (in case of a partnership), or each entities’ on whose abilities the Tenderer is relying to certify it`s financial and economic performance and who will be financially and economically responsible for the fulfilment of the Contract:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | | | |
| 1 | 2015 |  |  |
| 2 | 2016 |  |  |
| 3 | 2017 |  |  |
| **Average turnover** within the last 3 (three) financial years | |  |  |
| If the Tenderer is a partnership and confirms the average financial turnover jointly, please continue and provide info regarding each member and partnership in total. | | | |
| 1 | 2015 |  |  |
| 2 | 2016 |  |  |
| 3 | 2017 |  |  |
| … |  |  |  |

1. **8.3.** 2. The Tenderer and each member of the partnership (if the Tenderer is a partnership) on whose abilities the Tenderer is relying to certify its financial and economic performance and who will be financially and economically responsible for the fulfilment of the Contract, and each entitie on whose abilities the Tenderer is relying to certify its financial and economic performance and who will be financially and economically responsible for the fulfilment of the Contract, shall have stable financial and economic performance, namely, in the last financial year 2017 liquidity ratio (current assets divided by short-term liabilities) shall be equal to or exceed 1 and shall have positive equity.

Name of the Tenderer/member of partnership/entity:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

\**Please continue and provide information regarding each entity to which this requirement applies.*