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Rail Baltica in big picture

From the heart of Europe to the Arctic Ocean:

- Rail Baltica
- Tallinn–Helsinki tunnel
- Extension of North Sea Baltic Corridor
- Arctic Rail



# Finland to join the Rail Baltica joint venture?

- Rail Baltica offers a new route from Finland to EU's central market areas and is an integral part of Finland's plan to improve its logistical position.
- As an economic corridor Rail Baltica will boost growth and economic integration in all North-Eastern Europe.
- Estonia, Latvia and Lithuania jointly invited Finland to become a shareholder of the joint venture RB Rail AS Rail on December 10th, 2018. Finland accepted this invitation on February 1st, 2019.
- Negotiations on the update of the shareholders' agreement will start soon.
- Finland's aim is timely completion of Rail Baltica within the set timeline of 2026.



Finland's National Transport System Plan 1/2

 Preparation of the first ever 12-year plan in Finland is underway.

 Based on the guidelines laid down by the parliamentary working group on 13 December 2018.

 The first plan will be prepared for 2020– 2031 (new government this summer)

 Draft plan will be submitted to the parliament and a government decision is scheduled for spring 2020.





Finland's National Transport System Plan 2/2

 A continuously progressing process; the update of the plan by the new government will start in 2024.

 The plan covers state as well as municipal measures and it will also include a funding program for the transport system.

 Better predictability of projects, economies of scale and more flexible implementation will bring savings also in the TEN-T network.



# Railway investment package in Finland

 All the important investment needs can not be covered by public funding alone.

 To attract private financing, the Finnish government decided in February to establish a state-owned company to finance large-scale rail transport investments.

- The company has five subsidiaries: project companies for lines west and north of Helsinki, a rolling stock company, a real estate company and the Rail Baltica company.
- By means of the Rail Baltica company Finland will join the rail Baltica joint venture.
- Preparations for the railway project companies are underway. The parent company has already been established.





## Three directions

### Tampere Oulu

#### **Line North**

5,5 billion euros (incl. Airport Connection 2,7 billion euros)

•6,5 million trips annually

### **Line West** 2 billion euros

Turku

- "One Hour Train" to Turku
- •1,6 million trips annually

**Airport** 

Helsinki

Kouvola St. Petersburg

#### **Line East**

1,7 billion euros

•2,8 million trips annually







