



## Vacancy

# INTERNAL AUDIT AND COMPLIANCE MANAGER, BALTIC STATES

Rail Baltica is the largest Baltic transport infrastructure project that will create the North – East economic corridor. It will be an electrified, high speed railway line with modern infrastructure for passenger and freight services, ensuring environmentally friendly and fast transportation from Tallinn to the Lithuanian-Polish border. Rail Baltica will connect the Baltic States with Central and Western Europe. The project is largely co-financed by the European Union. It has to be well-governed, with clear financial flows and procurement systems.

The three Baltic States' joint venture - RB Rail AS, was established in October 2014 and is registered in Latvia. The joint venture's shares are equally held by SIA Eiropas dzelzceļa līnijas in Latvia, UAB Rail Baltica statyba in Lithuania and OU Rail Baltic Estonia in Estonia. RB Rail AS main business is the design, construction and marketing of the railway. It acts as a main coordinator of the project.

Developing the Rail Baltica project, the joint venture team is looking for an Internal Audit and Compliance Manager.

## JOB PURPOSE

The Internal Audit & Compliance Manager is expected to improve company's operations by bringing a systematic and disciplined approach to the effectiveness of risk management, control, and governance processes in three Baltic States.

## QUALIFICATION

- University degree with specialization in Accounting, Finance or other relevant science
- Working experience as an Internal Auditor and/or Compliance Manager (or similar) at least 7 years' in total within particular field, with at least 2 years of managerial experience
- Solid experience in applying internal or external audit principles and practices, managing audit, control and assurance delivery within a framework and/or legal knowledge background
- A professional accounting, auditing or actuarial qualification (CIIA, ACA, ACCA, CIMA or international equivalent) is an advantage
- Good understanding of accounting principles and financial statements
- Experience and ability to manipulate large amounts of data and to compile detailed reports
- Solid understanding of risk and control concepts, ability to apply these concepts to evaluate the adequacy and effectiveness of company processes and controls
- Good command of business English and one of the Baltic languages

## PERSONALITY

Structured and result oriented. Analytical thinking and attention to detail, ability to think critically. Establishes priorities with clear goals and responsibilities to get results and exceed expectations. Ability to think objectively and demonstrate sound judgement. Strong ethical standards and high level of integrity.

## RESPONSIBILITIES

- Perform internal integrated audit procedures over company's operations, their effectiveness, financial reliability and compliance with all applicable regulations in a timely, efficient and professional manner
- Determine internal audit scope and develop risk-based audit annual plans
- Examine company accounts and financial control systems
- Analyze accounting and related documentation: reports, statements, data, flow charts etc.
- Prepare audit reports that accurately and sufficiently document audit results
- Maintain open communication with management, consistently provide timely information to the Supervisory Board and Supervisory Board's Audit & Risk Committee regarding weaknesses noted and recommendations for risk aversion measures and cost savings
- Act as an objective source of independent advice to ensure validity, legality and goal achievement
- Engage to continuous knowledge development regarding sector's rules, regulations, best practices, tools, techniques and performance standards
- Provide ad hoc advice and guidance to managers and staff at all levels, sometimes by delivering courses and training sessions

If you feel that your experience and personality match the position and you are willing to be a part of the challenging and unique project, please, send your CV and motivation letter with the subject "Internal Audit and Compliance Manager" to RB Rail AS recruitment partners CVO Recruitment Latvia: [rbrail@cvor.lv](mailto:rbrail@cvor.lv). Ph. +371 67356120.



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